IN THE UNITED STATES DISTRICT COURT FOR THE DISTRICT OF DELAWARE

| CROSSLINK-D, INC., a Delaware |) | |
|-------------------------------|---|------------------------------|
| corporation, |) | |
| |) | |
| Plaintiff-Counterclaim |) | |
| Defendant, |) | |
| |) | |
| v. |) | Civil Action No. 07-88 (GMS) |
| |) | |
| JOSEPH LARGEY, |) | |
| |) | |
| Defendant-Counterclaim |) | |
| Plaintiff. |) | |

JOINT STATUS REPORT REGARDING SETTLEMENT

The parties hereby provide the Court with their Joint Status Report Regarding Settlement as instructed by the Court at the June 15, 2007 Rule 16 Conference.

The parties continue to discuss actively the potential settlement of the Chancery Court action and also the potential settlement of this action. In the last few days, the parties have exchanged terms sheets regarding a potential global settlement of both cases but they have not been able to agree on certain material terms. The parties continue to desire to settle the Chancery Court action and, if possible, this action. Trial in the Chancery Court action is set for July 11-12.

> /s/ Peter B. Ladig Peter B. Ladig (#3513) The Bayard Firm, P.A. 222 Delaware Avenue, Suite 900 P.O. Box 25130 Wilmington, Delaware 19899 (302) 655-5000 Attorneys for Plaintiff-Counterclaim Defendant CrossLink-D, Inc.

Dated: June 29, 2007

Of Counsel:

Timothy W. Volpe Florida Bar No. 358185 Matthew P. McLauchlin Florida Bar No. 484180 Volpe, Bajalia, Wickes, Rogerson & Wachs 1301 Riverplace Boulevard Suite 1700 Jacksonville, Florida 32207 (904) 355-1700

/s/ John C. Phillips, Jr.
John C. Phillips, Jr. (#110)
Phillips, Goldman & Spence, P.A.
1200 N. Broom Street
Wilmington, Delaware 19806
(302) 655-4200
Attorneys for Defendant-Counterclaim
Plaintiff Joseph Largey